University System of New Hampshire Statement of Net Assets as of Fiscal Year 2008 Fiscal Period 12

			2008	2007	7
			Year to Date Balance		Final Balance
SSETS					
urrent Assets					
unent Assets	Cash and cash equivalents		136,327,302.52	105,130,595.96	89,000,455.98
	Short term investments		105,428,798.42	88,338,847.30	105,345,566.33
	Accounts receivable		21,944,041.95	21,755,206.74	25,136,288.46
	Notes receivable - current portion		3,349,004.21	2,562,052.47	3,202,306.15
	Prepaid expenses and other current assets		4,945,598.65	5,041,962.89	5,168,955.45
	Interfund Borrowngs		0.00	0.00	0.00
	Current Asset - Other		151,473.79	131,504.58	131,504.58
		Total Current Assets	272,146,219.54	222,960,169.94	227,985,076.95
oncurrent Assets					
	Debt proceeds held by others		10,782,340.23	44,702,595.92	48,333,710.02
	Long-term operating investments		7,180,464.47	32,517,059.50	31,945,298.41
	Endowment and similar investments - campuses		189,856,803.23	147,951,781.99	159,878,452.93
	Endowment and similar investments - affiliated entiti	ies	140,023,105.35	129,416,096.78	135,204,673.40
	Pledges Receivable		434,051.00	1,011,716.00	1,052,967.00
	Notes receivable		18,762,422.50	19,453,304.20	18,768,999.08
	Property and equipment, net		831,451,913.51	761,298,437.91	781,803,500.46
	Other assets		2,759,528.76	2,719,522.70	2,719,478.03
	1	Total Noncurrent Assets	1,201,250,629.05	1,139,070,515.00	1,179,707,079.33
		TOTAL ASSETS	1,473,396,848.59	1,362,030,684.94	1,407,692,156.28
IABILITIES					
urrent Liabilities					
	Accounts payable and accrued expenses		34,636,635.94	40,411,344.42	50,392,140.34
	Deposits and deferred revenues		35,367,923.29	35,818,342.40	35,016,207.86
	Accrued employee benefits - current portion		5,624,968.57	4,527,818.21	5,784,702.32
	Postretirement medical benefits-current portion		5,116,721.00	5,758,103.00	5,080,235.00
	Long-term debt - current portion		8,583,470.89	9,339,449.44	7,164,449.44
		Total Current Liabilities	89,329,719.69	95,855,057.47	103,437,734.96
oncurrent Liabilities					
	Obligations under life income agree		2,708,551.02	2,874,042.96	2,798,180.09
	Government advances refundable		16,801,516.00	17,217,670.00	16,732,413.00
	Accrued employee benefits		29,009,639.18	27,639,146.65	27,542,684.03
	Postretirement medical benefits		46,305,197.00	43,100,130.00	46,425,942.00
	Long-term debt		449,612,177.26	409,705,034.51	411,880,034.51
	Tota	al Noncurrent Liabilities	544,437,080.46	500,536,024.12	505,379,253.63
		TOTAL LIABILITIES	COO 766 000 4E		
			633,766,800.15	596,391,081.59	608,816,988.59
IET ASSETS			633,766,800.15	596,391,081.59	608,816,988.59
			393,351,419.38	596,391,081.59 414,095,195.56	
let Investment in Plant					
let Investment in Plant	Historical gift value of endowment - campuses				410,520,287.89
let Investment in Plant	Historical gift value of endowment - campuses Historical gift value of endowment - affiliated entities	3	393,351,419.38	414,095,195.56	410,520,287.89 54,031,066.21
et Investment in Plant estricted Nonexpendable		5	393,351,419.38 58,113,009.99	414,095,195.56 58,877,996.04	410,520,287.89 54,031,066.21
et Investment in Plant estricted Nonexpendable estricted Expendable	Historical gift value of endowment - affiliated entities	3	393,351,419.38 58,113,009.99	414,095,195.56 58,877,996.04	410,520,287.89 54,031,066.21
et Investment in Plant estricted Nonexpendable	Historical gift value of endowment - affiliated entities	5	393,351,419.38 58,113,009.99 97,433,124.05	414,095,195.56 58,877,996.04 99,247,866.92	410,520,287.89 54,031,066.21 91,931,472.97
et Investment in Plant estricted Nonexpendable estricted Expendable	Historical gift value of endowment - affiliated entities s Accumulated net gains on endowment	5	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68
et Investment in Plant estricted Nonexpendable estricted Expendable	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment	3	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71
et Investment in Plant estricted Nonexpendable estricted Expendable	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts	3	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51
et Investment in Plant estricted Nonexpendable estricted Expendable	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds	5	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32
let Investment in Plant estricted Nonexpendable estricted Expendable Campuses	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds	5	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32
et Investment in Plant estricted Nonexpendable estricted Expendable	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds	5	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39
let Investment in Plant estricted Nonexpendable estricted Expendable Campuses	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds Accumulated net gains on endowment	5	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80 35,436,692.14	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98 22,364,171.17	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14
let Investment in Plant estricted Nonexpendable estricted Expendable Campuses	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds	3	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14
let Investment in Plant Restricted Nonexpendable Restricted Expendable Campuses Affiliated Entities	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds Accumulated net gains on endowment	5	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80 35,436,692.14 7,009,200.33	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98 22,364,171.17 7,040,590.64	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14 7,473,321.36
let Investment in Plant Restricted Nonexpendable Restricted Expendable Campuses Affiliated Entities	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds Accumulated net gains on endowment		393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80 35,436,692.14 7,009,200.33 151,702,321.69	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98 22,364,171.17 7,040,590.64 82,123,312.11	608,816,988.59 410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14 7,473,321.36 104,900,593.51 798 875 167 69
let Investment in Plant estricted Nonexpendable estricted Expendable Campuses Affiliated Entities	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds Accumulated net gains on endowment	TOTAL NET ASSETS	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80 35,436,692.14 7,009,200.33	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98 22,364,171.17 7,040,590.64	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14 7,473,321.36 104,900,593.51
let Investment in Plant Restricted Nonexpendable Restricted Expendable Campuses Affiliated Entities	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds Accumulated net gains on endowment		393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80 35,436,692.14 7,009,200.33 151,702,321.69	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98 22,364,171.17 7,040,590.64 82,123,312.11	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14 7,473,321.36 104,900,593.51
let Investment in Plant Restricted Nonexpendable Restricted Expendable Campuses Affiliated Entities	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds Accumulated net gains on endowment Other - affiliated entities		393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80 35,436,692.14 7,009,200.33 151,702,321.69 839,630,046.47	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98 22,364,171.17 7,040,590.64 82,123,312.11 765,641,783.59	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14 7,473,321.36 104,900,593.51 798,875,167.69
	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds Accumulated net gains on endowment		393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80 35,436,692.14 7,009,200.33 151,702,321.69	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98 22,364,171.17 7,040,590.64 82,123,312.11	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14 7,473,321.36 104,900,593.51 798,875,167.69
let Investment in Plant Restricted Nonexpendable Restricted Expendable Campuses Affiliated Entities	Historical gift value of endowment - affiliated entities Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds Accumulated net gains on endowment Other - affiliated entities	TOTAL NET ASSETS	393,351,419.38 58,113,009.99 97,433,124.05 55,504,440.68 14,145,256.70 20,346,137.11 256,653.60 6,331,790.80 35,436,692.14 7,009,200.33 151,702,321.69 839,630,046.47	414,095,195.56 58,877,996.04 99,247,866.92 44,083,336.29 13,496,894.28 17,687,602.45 916,255.15 5,708,562.98 22,364,171.17 7,040,590.64 82,123,312.11 765,641,783.59	410,520,287.89 54,031,066.21 91,931,472.97 55,504,440.68 14,448,622.71 18,146,903.51 284,873.32 6,196,893.39 35,436,692.14 7,473,321.36

University System of New Hampshire Statement of Net Assets as of Fiscal Year 2008 Fiscal Period 12

	-	2008	2007	
	-	Year to Date Balance	Year to Date Balance	Final Balanc
ASSETS	-			
Current Assets				
	Cash, cash equivalents, and operating investments	241,756,100.94	193,469,443.26	194,346,022.31
	Accounts receivable	21,944,041.95	21,755,206.74	25,136,288.46
	Notes receivable - current portion	3,349,004.21	2,562,052.47	3,202,306.15
	Prepaid expenses and other current assets	5,097,072.44	5,173,467.47	5,300,460.03
	Total Current Assets	272,146,219.54	222,960,169.94	227,985,076.95
Noncurrent Assets				
	Debt proceeds held by others for construction purposes	10,782,340.23	44,702,595.92	48,333,710.02
	Long Term Investments	7,180,464.47	32,517,059.50	31,945,298.4 ⁻
	Endowment and similar investments - campuses	189,856,803.23	147,951,781.99	159,878,452.93
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	Notes receivable	18,762,422.50	19,453,304.20	18,768,999.08
	Property and equipment, net	831,451,913.51	761,298,437.91	781,803,500.46
	Other assets	2,759,528.76	2,719,522.70	2,719,478.03
	Total Noncurrent Assets	1,201,250,629.05	1,139,070,515.00	1,179,707,079.33
	TOTAL ASSETS	1,473,396,848.59	1,362,030,684.94	1,407,692,156.2
LIABILITIES				
Current Liabilities				
	Accounts payable and accrued expenses	34,636,635.94	40,411,344.42	50,392,140.34
	Deposits and deferred revenues	35,367,923.29	35,818,342.40	35,016,207.86
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	Postretirement medical benefits-current portion	5,116,721.00	5,758,103.00	5,080,235.00
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Noncurrent Liabilities			,,	
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	TOTAL LIABILITIES	633,766,800.15	596,391,081.59	608,816,988.59
NET ASSETS				
Net Investment in Plant		303 351 410 29	414,095,195.56	410,520,287.89
Restricted -		393,351,419.38	414,090,190.00	410,520,207.8
		155 546 404 04	159 105 960 06	1/5 060 500 40
Nonexpendable		155,546,134.04	158,125,862.96	145,962,539.18
Expendable		139,030,171.36	111,297,412.96	137,491,747.17
		151,702,321.69	82,123,312.11	104,900,593.5 [,]
Unrestricted		101,102,021.00	02,120,012.11	104,000,000.01

Not Coded to Attribute			
Accounts Not Coded - Account Type: 95	0.00	2,180.24	0.00
Not Coded to Attribute	0.00	2,180.24	0.00
TOTAL	0.00	2,180.24	0.00
Difference (Assets - Liabilities) - Net Assets:	1.97	(2,180.24)	0.00