

		2008		2007	
		Year to Date Balance	Year to Date Balance	Final Balance	
ASSETS					
Current Assets					
	Cash and cash equivalents	136,327,302.52	105,130,595.96	89,000,455.98	
	Short term investments	105,428,798.42	88,338,847.30	105,345,566.33	
	Accounts receivable	21,944,041.95	21,755,206.74	25,136,288.46	
	Notes receivable - current portion	3,349,004.21	2,562,052.47	3,202,306.15	
	Prepaid expenses and other current assets	4,945,598.65	5,041,962.89	5,168,955.45	
	Interfund Borrowngs	0.00	0.00	0.00	
	Current Asset - Other	151,473.79	131,504.58	131,504.58	
	Total Current Assets	272,146,219.54	222,960,169.94	227,985,076.95	
Noncurrent Assets					
	Debt proceeds held by others	10,782,340.23	44,702,595.92	48,333,710.02	
	Long-term operating investments	7,180,464.47	32,517,059.50	31,945,298.41	
	Endowment and similar investments - campuses	189,856,803.23	147,951,781.99	159,878,452.93	
	Endowment and similar investments - affiliated entities	140,023,105.35	129,416,096.78	135,204,673.40	
	Pledges Receivable	434,051.00	1,011,716.00	1,052,967.00	
	Notes receivable	18,762,422.50	19,453,304.20	18,768,999.08	
	Property and equipment, net	831,451,913.51	761,298,437.91	781,803,500.46	
	Other assets	2,759,528.76	2,719,522.70	2,719,478.03	
	Total Noncurrent Assets	1,201,250,629.05	1,139,070,515.00	1,179,707,079.33	
	TOTAL ASSETS	1,473,396,848.59	1,362,030,684.94	1,407,692,156.28	
LIABILITIES					
Current Liabilities					
	Accounts payable and accrued expenses	34,636,635.94	40,411,344.42	50,392,140.34	
	Deposits and deferred revenues	35,367,923.29	35,818,342.40	35,016,207.86	
	Accrued employee benefits - current portion	5,624,968.57	4,527,818.21	5,784,702.32	
	Postretirement medical benefits-current portion	5,116,721.00	5,758,103.00	5,080,235.00	
	Long-term debt - current portion	8,583,470.89	9,339,449.44	7,164,449.44	
	Total Current Liabilities	89,329,719.69	95,855,057.47	103,437,734.96	
Noncurrent Liabilities					
	Obligations under life income agree	2,708,551.02	2,874,042.96	2,798,180.09	
	Government advances refundable	16,801,516.00	17,217,670.00	16,732,413.00	
	Accrued employee benefits	29,009,639.18	27,639,146.65	27,542,684.03	
	Postretirement medical benefits	46,305,197.00	43,100,130.00	46,425,942.00	
	Long-term debt	449,612,177.26	409,705,034.51	411,880,034.51	
	Total Noncurrent Liabilities	544,437,080.46	500,536,024.12	505,379,253.63	
	TOTAL LIABILITIES	633,766,800.15	596,391,081.59	608,816,988.59	
NET ASSETS					
Net Investment in Plant		393,351,419.38	414,095,195.56	410,520,287.89	
Restricted Nonexpendable					
	Historical gift value of endowment - campuses	58,113,009.99	58,877,996.04	54,031,066.21	
	Historical gift value of endowment - affiliated entities	97,433,124.05	99,247,866.92	91,931,472.97	
Restricted Expendable					
Campuses					
	Accumulated net gains on endowment	55,504,440.68	44,083,336.29	55,504,440.68	
	Market value of funds functioning as endowment	14,145,256.70	13,496,894.28	14,448,622.71	
	Grants, gifts and contracts	20,346,137.11	17,687,602.45	18,146,903.51	
	Life income and annuity funds	256,653.60	916,255.15	284,873.32	
	Loan funds	6,331,790.80	5,708,562.98	6,196,893.39	
Affiliated Entities					
	Accumulated net gains on endowment	35,436,692.14	22,364,171.17	35,436,692.14	
	Other - affiliated entities	7,009,200.33	7,040,590.64	7,473,321.36	
Unrestricted		151,702,321.69	82,123,312.11	104,900,593.51	
	TOTAL NET ASSETS	839,630,046.47	765,641,783.59	798,875,167.69	
Not Coded to Attribute					
	Accounts Not Coded - Account Type: 95	0.00	2,180.24	0.00	
	Not Coded to Attribute	0.00	2,180.24	0.00	
	TOTAL	0.00	2,180.24	0.00	
	Difference (Assets - Liabilities) - Net Assets:	1.97	(2,180.24)	0.00	

		2008	2007	
		Year to Date Balance	Year to Date Balance	Final Balance
ASSETS				
Current Assets				
	Cash, cash equivalents, and operating investments	241,756,100.94	193,469,443.26	194,346,022.31
	Accounts receivable	21,944,041.95	21,755,206.74	25,136,288.46
	Notes receivable - current portion	3,349,004.21	2,562,052.47	3,202,306.15
	Prepaid expenses and other current assets	5,097,072.44	5,173,467.47	5,300,460.03
	Total Current Assets	272,146,219.54	222,960,169.94	227,985,076.95
Noncurrent Assets				
	Debt proceeds held by others for construction purposes	10,782,340.23	44,702,595.92	48,333,710.02
	Long Term Investments	7,180,464.47	32,517,059.50	31,945,298.41
	Endowment and similar investments - campuses	189,856,803.23	147,951,781.99	159,878,452.93
	Endowment and similar investments - affiliated entities	140,023,105.35	129,416,096.78	135,204,673.40
	Pledges Receivable	434,051.00	1,011,716.00	1,052,967.00
	Notes receivable	18,762,422.50	19,453,304.20	18,768,999.08
	Property and equipment, net	831,451,913.51	761,298,437.91	781,803,500.46
	Other assets	2,759,528.76	2,719,522.70	2,719,478.03
	Total Noncurrent Assets	1,201,250,629.05	1,139,070,515.00	1,179,707,079.33
	TOTAL ASSETS	1,473,396,848.59	1,362,030,684.94	1,407,692,156.28
LIABILITIES				
Current Liabilities				
	Accounts payable and accrued expenses	34,636,635.94	40,411,344.42	50,392,140.34
	Deposits and deferred revenues	35,367,923.29	35,818,342.40	35,016,207.86
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	Postretirement medical benefits-current portion	5,116,721.00	5,758,103.00	5,080,235.00
	Long-term debt - current portion	8,583,470.89	9,339,449.44	7,164,449.44
	Total Current Liabilities	89,329,719.69	95,855,057.47	103,437,734.96
Noncurrent Liabilities				
	Obligations under life income agree	2,708,551.02	2,874,042.96	2,798,180.09
	Government advances refundable	16,801,516.00	17,217,670.00	16,732,413.00
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	Postretirement medical benefits	46,305,197.00	43,100,130.00	46,425,942.00
	Long-term debt	449,612,177.26	409,705,034.51	411,880,034.51
	Total Noncurrent Liabilities	544,437,080.46	500,536,024.12	505,379,253.63
	TOTAL LIABILITIES	633,766,800.15	596,391,081.59	608,816,988.59
NET ASSETS				
	Net Investment in Plant	393,351,419.38	414,095,195.56	410,520,287.89
	Restricted -			
	Nonexpendable	155,546,134.04	158,125,862.96	145,962,539.18
	Expendable	139,030,171.36	111,297,412.96	137,491,747.11
	Unrestricted	151,702,321.69	82,123,312.11	104,900,593.51
	TOTAL NET ASSETS	839,630,046.47	765,641,783.59	798,875,167.69
Not Coded to Attribute				
	Accounts Not Coded - Account Type: 95	0.00	2,180.24	0.00
	Not Coded to Attribute	0.00	2,180.24	0.00
	TOTAL	0.00	2,180.24	0.00
	Difference (Assets - Liabilities) - Net Assets:	1.97	(2,180.24)	0.00